

ARI Defends Business in New Forbes.com Column

By ARI executive director Yaron Brook

In August the popular business website Forbes.com began carrying a regular column written by me and ARI analyst Don Watkins. This is an important landmark in the Institute's efforts to inject Ayn Rand's ideas into the culture.

The biweekly column will focus on issues in business and the free market. One of our principle aims is to offer businessmen a moral defense of their pursuit of profit and happiness.

In our first column, "The U.S. Anti-Business Epidemic," Mr. Watkins and I entered the debate over whether President Obama is anti-business. But we went deeper than other commentators, asking what it means to be pro-business. Our answer:

"Today 'pro-business' often gets equated with assuaging the desires of the business lobby. But *Atlas* excoriates those 'businessmen' who spend their time liquoring up politicians to coax favors or crush competitors. What it celebrates is the activity of business—the process of production and trade that has taken us from mud huts to Manhattan. The true producer, Rand shows, makes just one demand of Washington: 'Get the hell out of my way!'"

The Institute aims to change the terms of the debate in the culture; we want to present fundamental ideas that will encourage the public to start thinking in terms of a truly free market versus today's regulatory-welfare state. Through the Forbes.com column, we are reaching a readership which generally values business and economic freedom. By presenting them again and again with an uncompromising defense of genuine free-market principles, we have a unique opportunity to differentiate ourselves from today's libertarians and conservatives, and help make sure that when people talk about capitalism in the future, it is Ayn Rand's concept of capitalism they'll be discussing.

In the past, I wrote a number of individual pieces for Forbes.com as a contributor; this new arrangement will offer even more visibility for our views. Now Forbes.com readers will see our work regularly, allowing us to build a relationship with them and develop our positions over time. People will keep coming across our viewpoint—a defense of capitalism in Objectivism's fundamental, moral terms—and eventually more of them will begin to understand what we're arguing for.

The opportunity for a regular column in a high-profile, widely read news outlet came about as a consequence of the prolonged efforts of our fellows, analysts and media team. Through the commentary we've published and media appearances we've made in recent years, more and more people are realizing that ARI writers have something new, interesting and controversial to say. Each achievement has a snowball effect, leading to even more opportunities for exposure. Other recent examples include ARI analyst Tom Bowden's July *Christian Science Monitor* op-ed, "Elena Kagan: Could She Defend the Constitution's Purpose?"

Continued on page 3

Expanded Internship Program Brings Ten Interns to ARI

For the past six years, ARI's Academic division has invited one or two student interns to study and work in the Irvine, California, office during the summer. The success of that program led this year to a substantial expansion of it, when ten students were brought to Irvine to participate in an intensive, three-week paid internship involving in-depth seminars, one-on-one tutorials, Q&As with Objectivist intellectuals and businessmen, and office work supporting ARI's Academic and Policy divisions.

The upgraded program was a success, said ARI vice president of Academic programs Debi Ghate. "In recent years the number of qualified applicants to our internship program far exceeded the number of positions available, so the time was right to expand. We conceived the idea of centering the internship on daily seminars investigating Ayn Rand's life, literature and philosophy.

"In contrast to our old format, in which the interns engaged in independent study guided by staff intellectuals, the seminar format lets us reach more students and provides them with an intimate classroom experience rich in discussion. It worked out extremely well. On the whole our interns, who in general were new to Ayn Rand, were able to delve into the range of ideas and issues contained in Rand's works under the guidance of ARI intellectuals and guest instructors."

The ten promising students came from top schools across the country and were chosen from one hundred applicants. They ranged from an incoming freshman at the University of Pennsylvania to a recent graduate of the University



Yaron Brook and Onkar Ghate in a Q&A session with ARI's interns

of Michigan who will begin medical school in the fall. The degrees they are pursuing include economics, philosophy, comparative literature and neuroscience. Interns also came from Amherst College, George Mason University, Rice

University, St. John's College, University of California at Berkeley, University of Rochester and the University of Texas at Austin.

"The ARI internship was a tremendously beneficial experience," said one intern. "The instructors managed to educate without indoctrinating, pushing us to think for ourselves about the core of Objectivism. The internship gave me a better understanding of Rand's philosophy as well as a grasp on what I still have to learn. I would recommend it to any person serious about ideas and their application to life."

The educational portion of the program was led by Onkar Ghate, ARI senior fellow and dean of the Objectivist Academic Center (OAC). He was joined by instructors Eric Daniels (Clemson University), Keith Lockitch (ARI fellow and OAC professor) and Greg Salmieri (University of North Carolina at Chapel Hill). Seminar topics included philosophy and religion, Ayn Rand qua novelist and philosopher, selfishness and the basis of morality, the separation of church and state, free speech, and the role of government in environmental issues. Each intern also had a one-on-one tutorial with one of the seminar instructors, at which time they were able to raise questions on intellectual topics of special interest to them. In addition, the

Continued on page 4

Winning Essay Selected in the First Former-Participant's Contest



Lori Thomas

Lori Thomas, from Christiana, Tennessee, is the \$2,000 grand-prize winner of a new Ayn Rand Institute essay contest for prior participants of other ARI essay contests. Ms. Thomas was eligible for the new contest because she had previously entered the *Fountainhead* essay contest as a high school student . . . some twenty years ago.

"I entered the contest simply for the joy of writing about how much Miss Rand's work means to me," said Ms. Thomas, whose touching essay describes how seeing an advertisement for the *Fountainhead* essay contest on a school bulletin board turned into a life-changing experience. "I don't get the opportunity to acknowledge

that often enough.

"I want to thank ARI and all of the donors who fund the Institute's efforts. Without the essay contests, I never would have read her work. I know there are many young people who have serious philosophical questions about the world, just as I did at their age. It's important to let them know that Objectivism has the answers. ARI can count on my continuing financial support, and I encourage everyone to support ARI in any way you can. Thank you again for this honor."

Impact is pleased to reprint Ms. Thomas's winning essay (see page 2). Winners of the 2010 *Anthem* and *Fountainhead* essay contests will be highlighted in the next *Impact*. The deadline to enter the 2010 *Atlas Shrugged* essay contest, open to high school seniors and college students, is September 17. Visit aynrandnovels.com for more information.

The Winning Essay Selected in the First Former-Participant's Contest

What was your initial response to the novel(s)? In what ways has reading Ayn Rand inspired you and the choices you have made in your life?

I first encountered Ayn Rand's work almost twenty years ago as a high school student. I noticed an advertisement for an essay contest on a school bulletin board. In search of scholarship money, I decided to enter, even though I had never heard of a book called *The Fountainhead*. I remember thinking two things during that initial reading: this book is different, and this book is the best thing I've ever read. I didn't win the money, but I was too busy rereading the novel to care. I read it again hoping to understand why I was in love with Howard Roark. Roark possessed a particular trait that shouldn't be admirable, yet it was the quality I admired most in him. Howard Roark was selfish. The idea that selfishness is morally good was revolutionary to me. Understanding that selfishness is a virtue has enriched my life more than anything else.

Growing up in the Bible Belt of Tennessee, I was taught that selfish people were immoral. Parents bragged about how they sacrificed for their children. Ministers preached about how God sacrificed his son Jesus. People did things out of obligation, whether they associated with "friends" they pretended to like or stayed with abusive husbands for the sake of the children. Everyone I knew said things like, "My goodness, you can't do that. What will people think?"

What I didn't understand as a young person is that my selflessness—constantly considering what everyone thought and trying to make everyone else happy—was making me miserable. It was impossible to do and it killed my self-esteem. I was a kid afraid to raise her hand

in school. Even though I was an A student who knew the answers, part of me always doubted that I was right. I wouldn't stand up for myself when people hurt me, particularly when the ones hurting me were people who were supposed to care about me. I felt like maybe I deserved the pain and I just didn't understand love. If I didn't understand who created God or why I should repeatedly forgive those who hurt me, maybe it was because I just wasn't smart enough to understand religion. I blamed myself for things that weren't my fault. I spent most of my childhood feeling stupid and overwhelmed. That all started to change with *The Fountainhead*.

Roark didn't consider what people thought. He even says to Toohey, "I don't think of you." Roark didn't define himself in relation to anyone. He was the first person I met—fictional or real—who lived his entire life selfishly and did not apologize for it. "I will have built Cortlandt" was a powerful line for a kid like me who had never heard anyone so certain of himself. Roark's selfishness put him in control of his life. When he got fired, when he was broke, when the woman he loved tried to ruin him, he still had the moral certainty to know he would triumph. He had self-esteem. He had confidence in his own judgment. Roark's example was such a contrast to my life that, as clichéd and hyperbolic as it sounds, it saved my life. I started to think that maybe the moral precepts I'd been taught just might be upside-down. Maybe selfishness would make me happy. Maybe selfishness was morally good.

I soon read *Atlas Shrugged* and every other piece of Miss Rand's writing I could find. After meeting Francisco, Rearden, and Galt, the world began to seem knowable and bearable. It took years of studying Objectivism to fully understand that man needs his mind to survive

and that selflessness destroys the mind. *Atlas Shrugged* showed all of society collapsing because of altruism. I would have collapsed, too. Without Objectivism, I may well have ended up like Catherine in *The Fountainhead*—unable to desire anything. I may have been Cheryl in *Atlas Shrugged*, whom the world so overwhelmed that she killed herself. I didn't want either of those ends.

Slowly, I started making different decisions. Because of the examples of Roark and the *Atlas* heroes, I felt capable of handling my life. I stood up for myself when people hurt me. I lived alone when I never thought I would have the courage to do so. I voiced my disagreement, even if I did so quietly and was the only one in the room to hold my particular view. I did what I wanted at my own wedding despite family who said I should sacrifice my happiness for others. Yes, I was expected to do what others wanted, at my wedding, when my fiancé and I were paying for it. Before Rand, I felt guilty if I placed my own happiness above others'. I felt I owed everyone everything—everyone but myself. I do not feel guilty anymore, and Ayn Rand is the reason. Her heroes of self-esteem showed me how to live. The first lesson I learned from her writing remains the most inspirational: my life is my own.

I don't know how that essay contest flyer ended up at my small-town high school. I am grateful to the unknown person who posted it, and I am grateful forever to Ayn Rand. One of my favorite scenes in *The Fountainhead* is the one in Monadnock Valley with Roark and the boy on the bicycle. Rand says Roark gave the boy "the courage to face a lifetime." Rand is Roark, and I am the kid on the bicycle. Ayn Rand gave me the courage to face my lifetime, and that is the reason I say things like "she saved my life." I say it, because she did.

Quarterly Update from the Anthem Foundation

The following is excerpted from the Anthem Foundation for Objectivist Scholarship's quarterly letter to donors. Though ARI and the Anthem Foundation collaborate on occasion, they remain separate nonprofit organizations.

Dear Anthem Donor,

All of us at the Anthem Foundation enjoyed seeing so many of you in Las Vegas at the Objectivist Summer Conference in July! We particularly enjoyed our conversations at our luncheon for major donors (those who give more than \$1K annually). I'm hoping this will become an annual event, giving you the opportunity to interact with Anthem's supported scholars in a more private setting. And I hope that in the future there will be more donors joining you . . . and more supported scholars to talk with.

I'll begin my quarterly letter with news about the latter: supported scholars. In Las Vegas, Anthem announced that it has agreed to fund a new, one-year Visiting Fellowship for a new Objectivist professor: Jason Rheins. Dr. Rheins recently completed his Ph.D. in Philosophy at the University of Pennsylvania, and he will be joining Dr. Greg Salmieri at the University of North Carolina at Chapel Hill.

As we've discussed, the current job market for new academics appears bleak, especially in philosophy. However, our existing relationship with UNC Chapel Hill allowed this position to

be created quickly—giving Dr. Rheins a head start in his career over those pursuing the traditional job search path. In addition, Dr. Rheins will have the benefit of working closely with excellent academic philosophers (such as UNC Chapel Hill's Chair of the Philosophy Department, Dr. Geoffrey Sayre-McCord) who have demonstrated their commitment to developing young Objectivist professors as scholars and teachers.

Anthem has committed \$70,000 in support of Dr. Rheins' Fellowship and will be its sole funding source. The gift to the university includes a research fund for the Study of Objectivism. Activities such as workshops are being planned that will partner Dr. Rheins with high-quality philosophers.

With last year's commitments made to Duke University in support of Dr. John Lewis and to UNC Chapel Hill in support of Dr. Greg Salmieri, Anthem has pledged a total of \$425,000 in new gifts in the past two years. Occasionally, Anthem has been able to partner with the BB&T Foundation; the total value of the gifts made in support of these three university positions is, in fact, \$780,000.

The bottom line: we need your support to fund Dr. Rheins' Fellowship and to position Anthem to make new grants and gifts in support of Objectivist scholarship.

Here are some funding requests I anticipate receiving from universities based on current discussions:

1. A well-regarded law school is expected to request funding to support an upper-level course where Rand's views will be taught
2. One of the world's leading universities is expected to request support for a philosophy workshop where both Objectivist and non-Objectivist scholars will be in attendance.
3. Another law school is expected to request funding for an entire center involving law and morality where Objectivism will be part of the scholarship pursued.
4. We expect to receive a funding renewal request for one of our current Fellowships.

Each of these opportunities will carry a significant price tag. But to maintain our momentum, we must pursue fresh prospects. Let's start by putting together the resources to support the new Fellowship for Dr. Rheins—and then let's get ready to say yes to these new, exciting requests. . . .

Thank you for supporting our efforts to find and reach out to new educational partners, making it possible for Objectivism to more and more become part of the "Great Conversation."

Sincerely,



Debi Ghate
Senior Director

Atlantis Legacy Events at Las Vegas Conference

During the [Objectivist summer conference](#) in Las Vegas last month, ARI hosted two events related to the [Atlantis Legacy](#), the Institute's planned giving program: an introductory session open to anyone interested in learning about planned giving, as well as an invitation-only luncheon exclusively for those who are already Atlantis Legacy donors, with special guest John Allison in attendance.

[Atlantis Legacy donors](#) are those who have arranged [bequests](#) and other estate gifts to ARI by including the Institute as a primary or contingent beneficiary through a will, insurance policy, retirement plan, etc., and/or of a specialized charitable gift plan. Such contributions help ensure the continued existence of the Institute, and as such are essential to the future success of Objectivism. Participation in the Atlantis Legacy is not limited by the value of the legacy gift nor by contingencies placed on such gift designations. Donors who qualify but who have not informed ARI are encouraged to do so and be recognized as Atlantis Legacy participants.



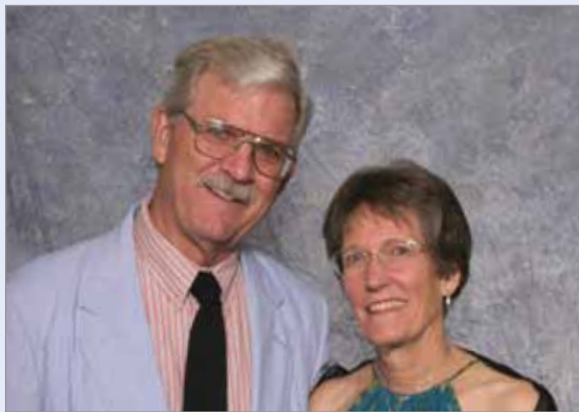
Introductory Session

Early in the conference, ARI's Gift & Estate Planning Manager Kathy Cross gave a lunchtime presentation titled "Introduction to Planned Giving and ARI's Atlantis Legacy." Topics included: reducing taxes through charitable giving; structuring gifts that return income to the donor; providing future support for the Institute while achieving one's estate planning objectives; and finding creative ways to support ARI and minimize taxes during tough economic times. A buffet lunch was served, compliments of the Institute, to the thirty-four attendees.

Strategies, assets, and techniques were illustrated with real-life examples of planned gifts made by Atlantis Legacy donors, with the donors themselves in attendance at the session. On hand to help concretize various gift options were longtime ARI donors Jeri Eagan of New York City and Lois and Joe Parks of Sparks, Nevada. They generously agreed to share the details of their gift arrangements and/or their reasons for supporting ARI both now and in the future.



ARI Benefactor Jeri Eagan explaining her motivation for supporting ARI through annual contributions and legacy gifts. Photo courtesy of Bennett Karp



Joe and Lois Parks in 2009. Photo courtesy of www.jwpartypictures.com

Ms. Eagan related that when she was asked if she would be willing to speak at the session about why it is so important to her to support the Institute, her initial thought was "But isn't it self-evident?" In pondering this question, she realized that it was not. "I reflected on the success and happiness I have achieved through learning and applying Objectivist principles," she explained, "which led me to a renewed appreciation of the dire need for these principles in today's world, and of the crucial importance of ARI's work." She communicated her thoughts eloquently to those present at the session, and later commented to Kathy Cross, "The request to speak provided a valuable opportunity for me to explicitly recall my motives and to refresh my commitment."

The history of Mr. and Mrs. Parks's contributions to the Institute served as a case study in creative and multifaceted charitable giving, motivated by their desire to help ARI succeed as well as their desire to minimize taxes. In addition to annual cash donations starting in 1985 at ARI's inception, they proceeded to name the Institute as a significant beneficiary in their living trust and on their beneficiary forms for their retirement accounts, insurance policies, and other accounts.

In due course, they began to leverage their support by contributing [long-term appreciated stock](#) instead of cash, obtaining additional tax savings. They also made contributions in exchange for several [gift annuities](#) that will provide income to them in the future. Mrs. Parks arranged for her former employer to match their ARI contributions. Last year, Mr. Parks took advantage of temporary legislation allowing tax-free transfers to charity from IRAs. At present they are contemplating a gift vehicle involving their vacation home to help offset a large tax bill this year. At the session, Kathy Cross emphasized that few donors' plans will involve all of these methods of support, but that everyone can employ at least one of them.

Exclusive Luncheon

John Allison was the special guest at a luncheon for Atlantis Legacy donors held on the last day of the conference. Following brief remarks and introductions by Yaron Brook and Kathy Cross, Mr. Allison took questions from the 113 assembled luncheon guests.

Mr. Allison is Distinguished Professor of Practice at Wake Forest University Schools of Business, retired chairman and CEO of BB&T Corporation, and a frequent lecturer on capitalism and business nationwide. He and his wife Betty are longtime Objectivists and ARI Benefactors, as well as Atlantis Legacy donors.

During his twenty-year tenure as chairman and CEO of BB&T, Mr. Allison used his knowledge of



ARI Benefactor Joe Parks commenting on the various assets and techniques he and his wife Lois have used to support the Institute in the past and are considering for the future. Photo courtesy of Bennett Karp



John Allison answering questions at the Atlantis Legacy luncheon in Las Vegas. Photo courtesy of Godfrey Joseph

Ayn Rand's philosophy to create a mission statement and corporate culture based on the Objectivist values and virtues. In addition, under his leadership, the BB&T Foundation has funded sixty-five programs at colleges and universities on the moral foundations of capitalism, where *Atlas Shrugged* is a fundamental element of the curriculum.

At the event, Mr. Allison answered wide-ranging questions from the audience about his personal background and his experiences applying Objectivist principles in the business world. Through his animated responses, peppered with stories about his employees, competitors and others, attendees were treated to a generous sampling of Mr. Allison's insights on topics such as: why purpose is so important to an organization as well as for individuals; the evolution, as BB&T grew from a small farm bank to the tenth-largest financial holding company in the U.S., of his application of the Objectivist virtues to principles of leadership; the power of the Objectivist ethics in a business context; the most important virtues for success in business; and how the heroes of Ayn Rand's novels inspired him both personally and professionally.

To cite one moment from the Q&A: In response to a question about how he discovered Ayn Rand's ideas, Mr. Allison said, "I discovered Ayn Rand by chance. I was in a bookstore in Chapel Hill, North Carolina, in 1969 and I picked up *Capitalism: The Unknown Ideal* because I liked capitalism. . . . The lead essay really hooked me, and to this day it is a very powerful essay for me. I went on to read *Atlas Shrugged*, *The Fountainhead*, etc. It was transformational for me. I had been raised in a very religious setting. It was a very conflicted setting in my own soul because I couldn't reconcile my religious belief with my life experience—so I felt like I'd been 'saved' when I read *Atlas Shrugged*. . . . I mostly viewed Objectivism as a means to my own personal happiness and success. I had political beliefs, and I knew Objectivism was a total philosophical system—but to me, it was about me creating the kind of world I wanted to live in."

ARI hosts special events annually for Atlantis Legacy donors. We anticipate that the next event will take place in Ft. Lauderdale during [Objectivist Summer Conference 2011](#).

To be invited to future [Atlantis Legacy events](#) of this kind, become a planned giving donor by naming the Institute as a primary or contingent beneficiary through a will, insurance policy, retirement plan, etc., and/or of a specialized charitable gift plan, and inform ARI that you have done so by contacting Gift & Estate Planning Manager Kathy Cross at 732-242-9408 or kcross@aynrand.org. For more information about planned giving and the Atlantis Legacy, [click here](#).



We the Living Essay Contest

ARI has launched a new essay contest based on *We the Living* for tenth-, eleventh- and twelfth-graders and has added the novel to its Free Books to Teachers program. Look for an article on the *We the Living* contest in next month's *Impact*.

ARI Defends Business in New Forbes.com Column, *continued from page 1*

and ARI fellow Alex Epstein's *Wall Street Journal* op-ed, "Obama Follows Nixon on Oil Spills."

Mr. Watkins and I have worked together on various projects over the years, co-authoring numerous op-eds and articles. We are both excited to be able to work together on this new project. We sincerely hope you will enjoy these articles. All of them will be announced on our website, and we hope you will share them with your friends and associates.

Congratulations to This Year's Top OAC Students



By Debi Ghate, ARI vice president of Academic Programs

The Objectivist Academic Center, an educational program of the Ayn Rand Institute, recently awarded cash scholarships to the top student in each of the four years of its program. The scholarships of

just over \$3,500 to each student were awarded by the Betty and Daniel Bloomfield Fund and went to:

- Year 1: Wayne Marrs
- Year 2: Rory Hodgson
- Year 3: Lori Rice
- Year 4: Jeff Scialabba

The Bloomfield Fund was established in 2004 by the Bloomfields' son, Charles, shortly before his death, in memory of his father and in tribute to his mother. Held and managed by the California Community Foundation, the Fund makes annual distributions to ARI, earmarked to support and reward accomplished OAC students. Each year ten scholarships in total are awarded to OAC students who are at various stages of their studies and career development, reflecting Mr. Bloomfield's intent and his passion in making available the kind of education in Objectivism that he himself did not have access to. Of these, the student with the top grade in each class earns special recognition.

In making this gift to the OAC, Mr. Bloomfield said he was motivated to reward students who saw the value in obtaining an education in Objectivism, as they are the future of the movement. He chose the OAC as the recipient of his support because it provides students with an unparalleled opportunity to engage in a systematic course of study in Objectivism led by experts in Ayn Rand's philosophy. And those students invest enormous amounts of time and energy in the OAC's educational program. They must attend lectures, write papers and take exams in addition to the workload of their college or professional careers.

In addition to the Bloomfield scholarship, OAC students benefit from other scholarships, grants targeting career development, assistance with networking and access to professional intellectuals, among other resources.

On behalf of the entire OAC staff, it is an honor to award the Bloomfield scholarships to these students. They've earned them, and we look forward to working with them for many years to come.

The OAC is now accepting registrations from auditors for the 2010–2011 academic year. For more information, please visit www.objectivistacademiccenter.org.

To create a memorial scholarship fund at ARI, or to support one of our existing funds and thus assist other deserving OAC students, contact Kathy Cross, Gift & Estate Planning Manager, at 732-242-9408 or kcross@aynrand.org.

Impact by E-Mail

In place of the print edition, ARI donors may opt to receive *Impact* by e-mail each month. The e-mail edition regularly contains additional articles, and switching to an e-mail subscription saves ARI \$30 annually per donor on printing and mailing costs. To start receiving *Impact* by e-mail, please see instructions in the lower-right-hand corner of the enclosed envelope, or e-mail your request to donorservices@aynrand.org.

EMPLOYMENT OPPORTUNITY

Do you want to join ARI in the fight to change the culture? ARI is recruiting. Visit www.aynrand.org/employment for more information.

Impact is published monthly by the Ayn Rand® Institute (ARI) and is complimentary to current donors who contribute \$35 or more per year. For information on how you can support ARI and to learn about our projects, please visit our website: www.aynrand.org. Atlantis Legacy®, the Institute's planned giving program, and related indicia are registered trademarks. The Ayn Rand Archives is a special collection of the Ayn Rand Institute. Objectivist Conferences (OCON) and the Ayn Rand Bookstore are owned and operated by the Ayn Rand Institute. The Ayn Rand Institute does not necessarily endorse the content of the lectures and courses offered. All photos of Ayn Rand are used by permission of the Estate of Ayn Rand. Purchases from the Ayn Rand Bookstore and OCON do not qualify as tax-deductible contributions to the Ayn Rand Institute.

Editors: Jeff Scialabba, Don Watkins
Editorial Advisers: Yaron Brook, Mark Chapman, Debi Ghate, Anu Seppala, Lin Zinser, Elan Journo, Steven Dougherty
Contributor: Lucy Hugel **Designer:** Simon Federman
Printing: David Antonacci **Copy Editor:** Donna Montrezza

Headquarters: 2121 Alton Parkway, Suite 250
 Irvine, CA 92606-4926 **Phone:** 949-222-6550 **Fax:** 949-222-6558

© The Ayn Rand Institute 2010. All rights reserved. Not to be reproduced without permission. ARI is a 501(c)(3) nonprofit organization. Contributions to ARI in the United States are tax-exempt to the extent provided by law.



Year 1: Wayne Marrs "I am really excited about how the program is helping me to understand the world; enabling me to run my business more effectively, voice my concerns more clearly, and live a better life. Winning the Bloomfield scholarship just made it even better!"



Year 2: Rory Hodgson "I can feel us sitting on the precipice of conquering the intellectual realm in America—but key battles in each theatre await us: in education, scholarship and the general promulgation of our ideas. I greatly appreciate this help and encouragement for the struggle ahead!"



Year 3: Lori Rice "I am honored and a bit stunned to learn that I was top of my class. The third year of OAC was a real challenge—but a good one—and I encourage upcoming students to persevere. The OAC courses are a great way to gain a greater understanding of Objectivism, as well as

improving intellectual and communication skills. And for those who think they are too 'mature' for the OAC, this shows that it is never too late!"



Year 4: Jeff Scialabba "While spending four years in the OAC is a reward in itself, winning the Bloomfield scholarship in my last year is certainly a wonderful surprise. I am grateful to Mr. Bloomfield for recognizing the value of the OAC and the hard work the students put into it."



The Ayn Rand® Institute
 2121 Alton Parkway
 Suite 250
 Irvine, CA 92606

Expanded Internship Program Brings Ten Interns to ARI, *continued from page 1*

interns visited with Jeff Britting, manager of the Ayn Rand Archives. Mr. Britting discussed Ayn Rand's life and provided an overview, with a few select samples, of the materials available in the Archives.

The interns were also treated to two special Q&A sessions. The first was with John Allison, retired CEO and current board member of the BB&T Corporation; the second was with ARI executive director Yaron Brook and Dr. Ghate. These sessions allowed the interns to ask questions about Ayn Rand's philosophy and its application to life and business. The interns reported thoroughly enjoying these discussions.

The students' office work responsibilities included research, drafting letters, outlining books, digitizing recordings, taking inventory and helping with preparation for the Objectivist summer conference.

"The Ayn Rand summer internship is a

thought-provoking, fun, well-executed and valuable program," said another intern. "I went away from the program with a better understanding of a difficult but incredibly enlightening system of philosophy that held as its end a surprisingly hopeful goal—the flourishing of the individual. Regardless of what field you plan on returning to after the internship—medicine, engineering, physics, literature, philosophy, education, business—the internship offers a view into a philosophy that will serve as a guide to *your* life and *your* happiness."

"Plans are in development for the 2011 internship and summer seminar program," said Ms. Ghate. "Contingent on additional funding, the goal is to expand the program even further. We hope to bring twenty talented and bright students from top universities to spend part of their summer with us in Southern California. The plan is to develop this program into a top-quality annual summer seminar for students new to Ayn Rand's philosophy."

Photos from Objectivist Summer Conference 2010 at the Red Rock Casino, Resort and Spa, Las Vegas, Nevada



Keynote speaker Leonard Peikoff. Photo courtesy of Harris Kenner



Talbot Manvel leads songs and readings during commemoration of Independence Day. Photo courtesy of Harris Kenner



Academic Panel (left to right): C. Bradley Thompson, John Allison, Debi Ghate and Gregory Salmieri



The conference scholars of Objectivist Summer Conference 2010



Opening banquet. Photo courtesy of Harris Kenner



A few of the eleven pools at the Red Rock Casino, Resort and Spa



Group dinner and discussion on campus clubs and community groups. Photo courtesy of Harris Kenner



Book signing with John David Lewis



Conference speakers (left to right) front row: Shoshana Milgram, John David Lewis, Dina Schein Federman, Yaron Brook, Leonard Peikoff, Michael Berliner, Diana Hsieh, Adam Mossoff, Lisa VanDamme. Back row: Andrew Lewis, Ray Girn, Gregory Salmieri, Eric Dennis, Thomas Shoebottom, C. Bradley Thompson, David Harriman, Keith Lockitch, Talbot Manvel, Eric Daniels. Photo courtesy of Harris Kenner



Closing banquet

CONTRIBUTOR BENEFITS FOR LEVELS OF ANNUAL GIVING

The following shows the annual giving levels and the donor benefits associated with each level. You are eligible for the benefits that are listed at your level and all of those at the lower levels beneath yours as well. For example, if you are a "Major" (\$500–\$999 annual giving) you will receive the benefits listed for "Majors" *plus* those listed for "Sponsors" and "Donors."

"DONOR" LEVEL: \$35–\$99



- *Impact* subscription
- Choose one of the following three perk items:
 - ARI license plate frame
 - ARI-logo refillable pen
 - ARI-logo/Ayn Rand stamp keychain



"BENEFACTOR" LEVEL: \$10,000–\$49,999

- Exclusive invitations to banquets and other events
- DVDs or CDs of ARC (Ayn Rand Center for Individual Rights) Lecture Series events
- Other exclusive "Benefactor" benefits announced throughout the year

"SPONSOR" LEVEL: \$100–\$499



- ARI-logo lapel pin

"MAJOR" LEVEL: \$500–\$999



- Choose one of the following three perk items:
 - ARI-logo leather luggage tags (2)
 - ARI-logo deluxe keychain
 - ARI-logo coffee mug

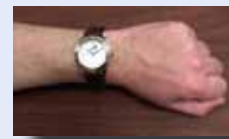


"EXECUTIVE COUNCIL" LEVEL: \$50,000–\$99,999

- Upgraded amenities at summer conference and other events throughout the year
- Periodic special gifts from the Ayn Rand® Bookstore™
- One-on-one briefings with the Executive Director

"SUSTAINER" LEVEL: \$1,000–\$4,999

- Choose one of the following three perk items:
 - ARI-logo desk clock
 - ARI-logo deluxe travel mug
 - ARI-logo 3-D mousepad



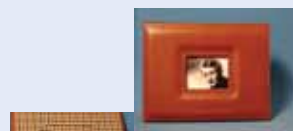
"PRESIDENT'S CIRCLE" LEVEL: \$100,000–\$249,000

- Periodic exclusive reproductions from the Ayn Rand Archives
- Special access to ARI-affiliated intellectuals and ARI resident fellows

"ASSOCIATE" LEVEL: \$5,000–\$9,999



- Online auditing or recordings of select Objectivist Academic Center (OAC) courses and lectures
- Choose one of the following three perk items:
 - ARI-logo leather organizer
 - ARI-logo wristwatch
 - ARI-logo leather desktop photobox with portrait of Ayn Rand



"PRESIDENT'S CIRCLE—SILVER" LEVEL: \$250,000–\$499,999

"PRESIDENT'S CIRCLE—GOLD" LEVEL: \$500,000–\$999,999

"PRESIDENT'S CIRCLE—PLATINUM" LEVEL: \$1,000,000 AND UP



TO FIND OUT YOUR CURRENT LEVEL: Check your most recent contribution receipt for your year-to-date total. Or you may contact Donor Services at 949-222-6550, ext. 204, or e-mail donorservices@aynrand.org to ask about your current level. Remember that there are several months remaining for you to increase your total for this year.

TO REQUEST PERKS: The ARI logo perks are available on request only. **If you wish to receive any of the perks for which you qualify, check all that apply to your current annual giving level below.** Tear off the bottom portion of this page and send it in the return envelope provided in this issue of *Impact*. Be sure to fill in your name and address.

Please send me the following perk(s) for which I qualify:



"Donor" or higher

- ARI license plate frame **or**
- ARI-logo refillable pen **or**
- ARI-logo/Ayn Rand stamp keychain

"Major" or higher

- ARI-logo leather luggage tags (2) **or**
- ARI-logo deluxe key chain **or**
- ARI-logo coffee mug

"Sustainer" or higher

- ARI-logo desk clock **or**
- ARI-logo deluxe travel mug **or**
- ARI-logo 3-D mousepad

"Associate" or higher

- ARI-logo leather organizer **or**
- ARI-logo wristwatch **or**
- ARI-logo leather desktop photobox with portrait of Ayn Rand

"Sponsor" or higher

- ARI-logo lapel pin

Your Shipping Address:

Name _____

Street _____

City _____ State _____ Zip _____

Country _____

