

ARI to Open Washington, D.C., Office



During his “The State of the Ayn Rand Institute” talk at Objectivist Summer Conference 2007, ARI’s executive director, Dr. Yaron Brook, discussed ARI’s desire to open an East Coast office. Thanks to a donor’s generous pledge of \$630,000 made shortly after that talk—the second-largest single donation in ARI’s history—ARI will open an office in Washington, D.C., late next year.

“An ARI presence on the East Coast is an important way of better informing and influencing the public policy debate in America,” said Dr. Brook. “The high concentration of media, policy-makers and think tanks all make an East Coast presence essential for effectiveness on the issues ARI addresses.”

By establishing a Washington, D.C., office, ARI will benefit from physical proximity to the nation’s major print and electronic media outlets. We will be able to respond more quickly to newsworthy events, allowing media outlets to reach us and arrange interviews more easily—overcoming physical distance and time-zone impediments that we occasionally face. It will also provide increased opportunities for networking with producers, bookers and interviewers.

Washington, D.C., is the undisputed home of the nation’s largest and most influential public-policy research organizations. An ARI presence in the midst of this environment will give the Institute an opportunity to play a much more direct role in setting the context for the national debate.

Establishing an East Coast office will generate new opportunities to extend our business and public outreach efforts: our national profile will improve, largely due to an enhanced media presence. Also, a physical presence on the East Coast will allow us to better interact with our existing and potential constituencies for whom travel to California is impractical. Our Washington, D.C., presence may also strengthen ARI’s relationship with existing and potential financial supporters. In addition, we plan to sponsor a series of lectures in the Washington, D.C., area addressing policy issues related to the mission of the Institute and modeled on the highly successful lecture series we have held in Southern California since 2002.

The \$630,000 donation will cover first-year costs of the East Coast office, but additional funding is required to sustain the Institute in future years. Donors interested in supporting this campaign are encouraged to visit our Web site for more information, www.aynrand.org/capcenter.

Volume 13, Number 8, August 2007

Objectivist Summer Conference 2007 Sees Record-Breaking Attendance

More than five hundred people gathered in Telluride, Colorado, for Objectivist Summer Conference 2007—the largest number of attendees

by considering the trends prevalent in literature, education and politics since the Renaissance.

The State of ARI On the second night of the con-



Dr. Leonard Peikoff and audience during one of his six lectures on “The DIM Hypothesis”

ever at an Objectivist conference. *Impact* is pleased to bring readers some notable moments from this historic conference.

“DIM Hypothesis” Lectures In front of a crowd of more than four hundred attendees, Dr. Leonard Peikoff presented material from his forthcoming book, “The DIM Hypothesis,” on the role of three different approaches to cognition in shaping culture and history. These six path-breaking lectures explained the hypothesis presented in his book and illustrated its power to reveal the anatomy of Western culture,

ference, Dr. Brook gave his annual “The State of the Ayn Rand Institute” talk, where he announced record-breaking numbers for ARI’s Free Books to Teachers program, the *Anthem* and *Fountainhead* essay contests, sales of Ayn Rand’s books, and more, all marking the growing success of programs of the Ayn Rand Institute. He also discussed several ARI programs in need of funding, which led several donors to pledge a total of \$630,000 to establish an ARI East Coast office (see story at left).

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Clemson Institute Hosts First Student Conference

Recently nineteen students from around the globe took part in the Clemson Institute for the Study of Capitalism’s first college student conference.

The conference brought together a group of top-flight college students from around the country to read and discuss Ayn Rand’s novel *Atlas Shrugged* and to hear lectures on the moral foundations of capitalism.

“The goal of the conference,” said Dr. C. Bradley Thompson, executive director of the Clemson Institute, “was to expose students to Ayn Rand’s revolutionary moral defense of capitalism. Long term, my hope was to ignite in these students both a love for Ayn Rand’s ideas and an appreciation for the role of philosophy in social change.”

The Clemson Institute’s mission is to explore the moral foundations of a free society, to introduce students to the proper principles and practices that are essential to defending capitalism, and to inspire a new generation of intellectuals to defend capitalism.

The conference featured talks by Dr. Yaron Brook, ARI’s executive director, and Dr. Onkar Ghate, senior fellow at the Institute, as well as Drs. Andrew Bernstein and Eric Daniels. Dr. Ghate spoke on *Atlas Shrugged*, a recording of which is featured on the News and Highlights page of ARI’s Web site (www.aynrand.org). Dr. Brook spoke on *Atlas Shrugged* and business, Dr. Bernstein on egoism and altruism, and Dr. Daniels spoke about the history

of capitalism. “Several students reported to me that what we did over the course of three days was better than anything they had experienced in four years of college,” said Dr. Thompson.

The students also participated in breakout sessions, where they were able to discuss the novel and its ideas with the faculty. “The quality of conversation among the students during these sessions was remarkably high,” Dr. Thompson noted, adding, “The students spent every night talking late into the wee hours about Ayn Rand, Objectivism and the morality of capitalism. What could be better than that?”

The students had an opportunity to interact one-on-one with members of ARI’s Academic division and had extensive conversations about Ayn Rand, Objectivism, the state of today’s culture and what they could do about it. Attendees were encouraged in these conversations to apply to the Objectivist Academic Center, and a number of participants have done this. Most also signed up to receive free copies of Ayn Rand’s nonfiction being offered by ARI.

“My hope is that our college student conference will become an annual event,” said Dr. Thompson. “Long term, my aim is to dramatically expand the number of students that we accept, and to offer advanced seminars for students who have already been through the program.”



Discovering Ayn Rand's Philosophy

Art vs. Modern Art

Each month Impact suggests readings and other resources for fans of Ayn Rand's fiction who wish to learn more about her philosophy, Objectivism.

The paintings that line today's art museums are often comprised of smears, smudges and blobs of color. The sculptures are usually little more than twisted heaps of scrap metal and random assortments of junk. The works of literature most highly esteemed by the literary establishment are replete with undecipherable, made-up words. Ayn Rand regarded all such "modern art" as non-art.

As Dr. Leonard Peikoff explains in his book, *Objectivism: The Philosophy of Ayn Rand*, "Art, like science, philosophy, and cooking instructions, must be 'fully intelligible' . . . Today's mystics and skeptics demand 'ambiguity' in art, they assert as a self-evidency the virtue of the elusive, the enigmatic, the indeterminate, the opaque. Although these qualities would represent failure in any conceptual product, they are especially deadly in the field of art. The function of the artist is to overcome the opacity of human experience—to confront a universe that does often seem baffling and, by judicious selectivity, to reveal its true essence. The purpose of art, in other words, is the opposite of today's bromide. The purpose is not to revel in life's 'ambiguity,' but to eliminate it."

"There is no place for *whim* in any human activity," wrote Ayn Rand, herself a consummate artist, "—if it is to be regarded as human. There is no place for the unknowable, the unintelligible, the undefinable, the non-objective in any human product. This side of an insane asylum, the actions

of a human being are motivated by a conscious purpose; when they are not, they are of no interest to anyone outside a psychotherapist's office. And when the practitioners of modern art declare that they don't know what they are doing or what makes them do it, we should take their word for it and give them no further consideration." ("Art and Cognition" in *The Romantic Manifesto*)

The rise of modern art, in Ayn Rand's view, was caused by the rise of modern philosophy. "Just as modern philosophy is dominated by the attempt to destroy the conceptual level of man's consciousness and even the perceptual level, reducing man's awareness to mere sensations—so modern art and literature are dominated by the attempt to disintegrate man's consciousness and reduce it to mere sensations, to the 'enjoyment' of meaningless colors, noises and moods." ("Basic Principles of Literature" in *The Romantic Manifesto*)

Summarizing Ayn Rand's evaluation of modern art, Dr. Peikoff writes, "Stuff of this sort is not 'art with a new viewpoint' or even 'bad art'; it is to art what the arbitrary is to cognition; it is *anti-art*. Meta-physically, it is the attempt not to re-create, but to annihilate reality. Epistemologically, it is the attempt not to integrate, but to disintegrate man's consciousness." (*Objectivism: The Philosophy of Ayn Rand*)

For further reading on this topic (in addition to the essays already cited), see "The Psycho-Epistemological Function of Art" and "The Esthetic Vacuum of Our Age" in *The Romantic Manifesto*. "Our Esthetic Vacuum," a talk based on that article, is available for free on the Ayn Rand Multimedia Library section of our Web site, www.aynrand.org. All of the items cited in this column can be purchased from the Ayn Rand Bookstore. To order, please visit www.aynrandbookstore.com or call 1-800-729-6149.

Interning at ARI

Each year ARI's Academic division summer internship program provides select aspiring intellectuals a chance to work one-on-one with scholars specializing in Objectivism, while gaining office experience. This unique program enables the Institute to encourage future intellectuals and help them develop their understanding of Objectivism.

"The internship program was an experience unlike any other," said Ms. Nancy Bialasz, a philosophy and psychology major at Wake Forrest University, and recent intern. "Spending the summer at ARI gave me the unprecedented opportunity to see Objectivism in action and to study Ayn Rand's ideas one-on-one with ARI's experts."

Interns read and analyze articles, take courses in Objectivism and related topics, write papers and deliver presentations to ARI's Academic division staff. The program caters to each individual, so no two experiences are the same. ARI's Objectivist Academic Center faculty design individualized programs in accordance with each student's particular career goals, personal interests and existing knowledge of Objectivism. During the internship the students receive regular feedback to help them improve their ability to understand and apply Objectivist ideas generally as well as in their own particular area of interest.

"I was most attracted by the fact that I would get a chance to give a talk in front of knowledgeable Objectivists," said Mr. Adam

Croom, a philosophy major from the University of Pennsylvania and recent intern. "It's an experience that one doesn't get often in class. I ended up delivering a talk on the virtue of justice as dramatized in *Atlas Shrugged*. The feedback I received from Dr. Onkar Ghate and Dr. Keith Lockitch was phenomenal—it deepened my understanding of the novel and encouraged me to think more deeply about its ideas."

The work component of the program enables students to gain some general office experience. They assist ARI's Academic division by providing administrative support for its various projects. Such assistance includes writing business correspondence, creating spreadsheets and inventories, filing, data entry and answering telephones.

The program is competitive, receiving upwards of one hundred applications each year and selecting only one or two students to join ARI as interns. This year ARI received more applications from top-ranked universities than ever, indicating the program's growing success in attracting the brightest, most talented students.

The internship program is directly linked to the Objectivist Academic Center. In previous years, all ARI interns have applied to and been accepted into the OAC undergraduate program, along with many other students who first heard about the OAC through the internship application process.

The deadline to apply for next year's internship program is March 16, 2008. More information is available on our Web site at www.aynrand.org/internships.

ARI Hosts Campus Club Event at the Summer Conference

ARI's Education department hosted a four-hour event at this year's summer conference for students interested in discussing and sharing Ayn Rand on campus. The event was geared toward students involved with or interested in an ARI-affiliated campus club.

The session featured talks by Dr. Yaron Brook, ARI's executive director, Mr. Jeff Britting, ARI's archivist, Ms. Rebecca Knapp, a former campus club leader and Dr. John Lewis, a professor currently teaching at Bowling Green State University.

Dr. Brook spoke about the important role of clubs in raising awareness of Ayn Rand on campus, and discussed ways for students to better accomplish that goal. He encouraged club leaders to set up debates between Objectivists and professors at their university, and to undertake joint projects with other campus groups in order to attract larger audiences.

Mr. Britting discussed the history of Ayn Rand's ideas on college campuses, and included an historical survey of the Objectivist campus club movement.

Ms. Knapp's talk included a long list of tips for how to make campus clubs more efficient and effective, with an extensive discussion of ways to use the Internet to promote campus club activities.

Dr. Lewis discussed issues that Objectivists should consider when deciding whether to pursue careers in academia.

In addition, there were presentations from *The Undercurrent*, a nationwide campus newspaper promoting Objectivist ideas, and *The Objective Standard*, a journal of culture and politics written from an Objectivist perspective, on the value of these publications to students interested in both writing for publication and for spreading Objectivist ideas on their campuses.

To learn more about how to start or join a campus club, please visit the Institute's Web site, www.aynrand.org/campus.

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SPOTLIGHT ON THE BOOKSTORE

The Ayn Rand® Photo Series: Set 2
Ayn Rand in Hollywood—The Early Years



Set of four high-quality reproductions of photographs from the Ayn Rand Archives depicting images of and related to Ayn Rand from her early years in Hollywood. Each includes a caption description and historical anecdotes.

These prints are carefully scanned from originals housed in the Ayn Rand Archives and are reproduced in high resolution on high-quality photographic paper. They are suitable for either framing or collecting in a special Ayn Rand Photo Series Collector's Album, also available from the Ayn Rand Bookstore at www.aynrandbookstore.com or 1-800-729-6149.

Photo Set 2: Ayn Rand in Hollywood—The Early Years
\$19.95

Objectivist Summer Conference 2007 Sees Record-Breaking Attendance, *continued from page 1*

Academic Panel A regular feature of the conference is the academic panel ARI assembles to discuss the current state of Objectivism in academia. As in past years, many attendees described the inspiring presentation as the highlight of the conference.

This year's panel was comprised of Dr. Brook, Dr. Tara Smith, professor of philosophy at the University of Texas at Austin, Dr. C. Bradley Thompson, executive director of the Clemson Institute for the Study of Capitalism, Dr. John McCaskey, ARI board member and president of the Anthem Foundation for Objectivist Scholarship, and Mr. John Allison, chairman and CEO of BB&T Corporation.

The panelists gave many examples demonstrating Objectivism's progress within academia, describing non-Objectivist intellectuals who are becoming influenced by Ayn Rand's philosophy in regard to some issue within their area of expertise; academic conferences that bring together respected non-Objectivist and Objectivist intellectuals, such as the recent conference at Harvey Mudd College; new university programs promoting capitalism and Ayn Rand, sponsored by BB&T Charitable Foundation; successful conferences for the study of the moral foundations of capitalism, for students, run by the Clemson Institute for the Study of Capitalism, and for professors, run by the Clemson Institute and ARI; and much more. ARI supports all of these activities, directly and indirectly, by providing funding, speakers, resources and support.

Ourray Trip The Ourray trip brought conference attendees to the valley Ayn Rand said resembled her vision of Galt's Gulch. It included a tour of Box Canyon Falls, a breathtaking waterfall carved out of limestone by the rushing waters of Canyon Creek, followed by readings from *Atlas Shrugged* by Drs. Brook, Thompson, Ellen Kenner and Shoshana Milgram.

Meet the ARI Intellectuals Dinner ARI's Academic division hosted a special dinner, "Meet the ARI Intellectuals." Each table was hosted by a member of ARI's Academic staff (which includes ARI staff intellectuals), a member of ARI's board of directors, or an academic directly involved in its programs. Attendees had an opportunity to learn more about and discuss ARI's Academic programs with each table's host. The Academic division staff would like to thank Mr. Carl Barney, Mr. Thomas Bowden, Ms. Diana Hsieh, Ms. Arline Mann, Dr. Robert Mayhew, Dr. McCaskey and Dr. Smith for their participation as hosts.

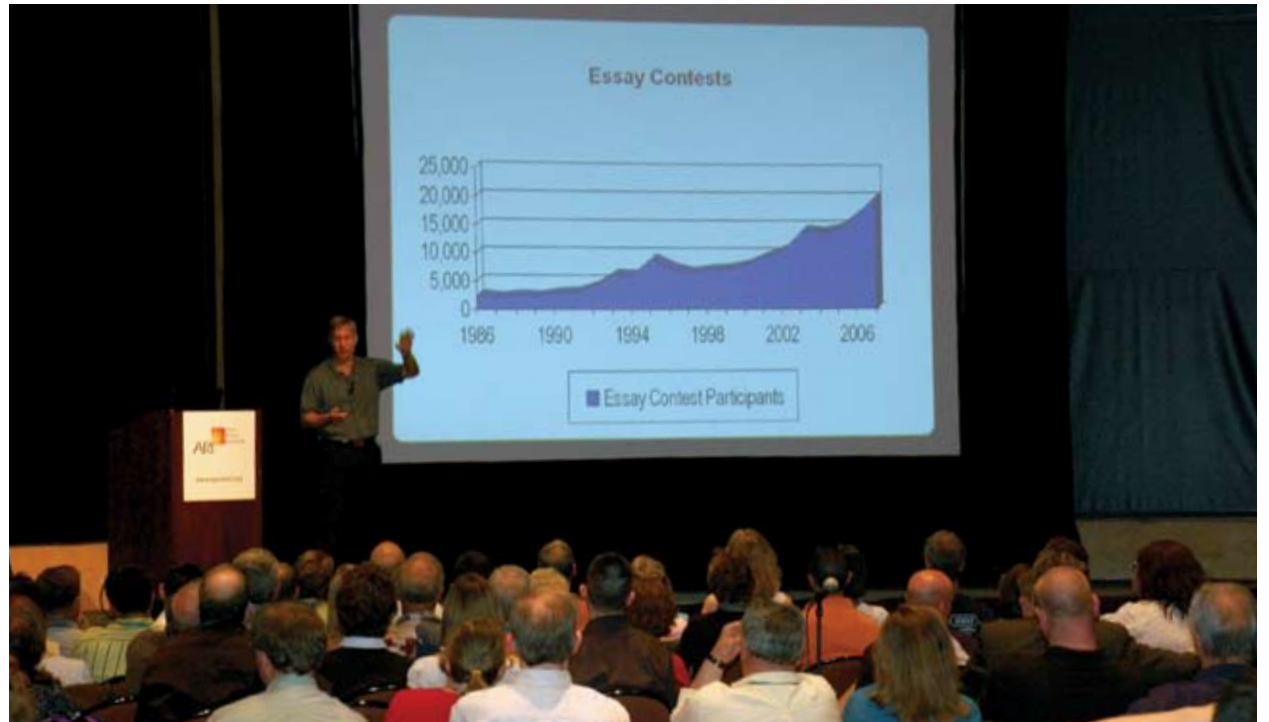
Teaching Conference Following the conference, ARI's Objectivist Academic Center held its annual teaching conference, where select advanced OAC students give presentations and receive valuable feedback from professional intellectuals. "Part of ARI's job and of the intellectuals affiliated with us," said Dr. Onkar Ghate, ARI senior fellow and a member of the conference faculty, "is to communicate ideas effectively. The best ideas—Ayn Rand's—will not change the world if Objectivist intellectuals cannot objectively convey them to other people." In these workshops, ARI helps up-and-coming intellectuals learn the principles and techniques of effective teaching. In today's graduate programs, not much attention is given to teaching or to the broader issue of communicating abstract ideas objectively. As a consequence, many students complete their graduate studies without having developed this vital skill. The workshops are designed to combat this deficiency. In learning some of the principles that they need to practice to become better teachers, these students will be better equipped to succeed in their professions and to find their day-to-day jobs more enjoyable. In the process they will also become more and more effective at communicating the ideas of Objectivism.

As in past years, the presenters and evaluators both found the teaching conference to be a rewarding experience. "I have participated in these teaching conferences for the last five years," said Dr. Keith Lockitch, ARI resident fellow, "initially as a student presenter and more recently as a reviewer—and I have found them to be extremely beneficial to everyone present. Students rarely get the opportunity to receive feedback on their teaching skills from experienced teachers. It is an urgently needed,

but widely overlooked, element of academic training. And our students clearly benefit from it; I have seen dramatic improvement in the teaching abilities of students who have presented more than once. As a reviewer, I get the benefit of a renewed focus on the principles and methods of teaching. Even the most seasoned teacher can find areas in which to improve. The process of reviewing student presen-

tations, discussing them with the other faculty members, and providing feedback to the students offers an invaluable opportunity to make improvements in my own teaching."

Next year's summer conference will be held in Newport Beach, California, June 28–July 6. Mark your calendars!



Dr. Yaron Brook, ARI executive director, presents: "The State of the Ayn Rand Institute"



The conference faculty, left to right, (front row): Elan Journo, C. Bradley Thompson, Pat Corvini, John Lewis, Debi Ghate, Craig Biddle, Leonard Peikoff, Jason Rheins, Shoshana Milgram and Darryl Wright; (second row): Keith Lockitch, Thomas A. Bowden, Andrew Lewis, Yaron Brook, Alex Epstein, Greg Salmieri, Robert Mayhew, Lisa VanDamme, Talbot Manvel and David Rhem; (third row): David Harriman, Eric Daniels and Tore Boeckmann

ARI Op-ed: No Right to "Free" Health Care

By Onkar Ghate (Businessweek.com, June 11, 2007)

The cause of the U.S. health-care mess is governmental interference. The solution, therefore, is not more governmental control, whether via nationalized medical insurance or a government takeover of medicine.

Health insurance costs so much today because the government, on the premise that there exists a "right" to health care at someone else's expense, has promised Americans a free lunch. When a person can consume medical services without needing to consider how to pay for them—Medicare, Medicaid, or the individual's employer will foot the bill—demand skyrockets. The \$2,000 elective liver test he or she would have forgone in favor of a better place to live suddenly becomes a necessity when its cost seems to add up to \$0.

As the expense of providing "free" health care erupts accordingly, the government tries to control costs by clamping down on the providers of health care. A massive net of regulations descends on doctors, nurses, insurers, and drug companies. As more of their endeavors are rendered unprofitable, drug companies produce fewer drugs, and insurers

limit their policies or exit the industry.

Doctors and nurses, now buried in paperwork and faced with the endless, unjust task of appeasing government regulators, find their love for their work dissipating. They cut their hours or leave the profession. Many young people decide never to enter those fields in the first place.

What happens when demand skyrockets and supply is restricted? The price of medicine explodes. What was once to serve as a free lunch for everyone becomes lunch for no one.

The solution? Remove all controls. Recognize each citizen's right and responsibility to pay for his or her own health care, and return to insurers the entrepreneurial freedom to come up with innovative products.

True freedom would bring health care into the reach of the average U.S. citizen again—just as it has done for other goods and services, such as computers, cell phones, and food.

Dr. Onkar Ghate, PhD in philosophy, is a senior fellow at the Ayn Rand Institute in Irvine, California. The Institute promotes Objectivism, the philosophy of Ayn Rand—author of Atlas Shrugged and The Fountainhead.

The IRA Gift Opportunity

The Pension Protection Act of 2006 includes charitable giving incentives that are of potential interest to qualifying ARI donors like Jim Smith: *For individuals who have Individual Retirement Accounts (IRAs) and who have reached the age of 70.5 or older, tax-free distributions to nonprofit organizations are possible until December 31, 2007.* (Before this legislation, most distributions from traditional IRAs were fully taxable.)

In addition to being tax-free, such distributions also count toward the IRA holder's annual **Required Minimum Distribution**. And since there is no tax deduction involved—the distribution is simply excluded from gross income—even those who do not itemize deductions may be eligible.

Can you follow Mr. Smith's example? Here are the requirements:

- You must have reached the age of 70.5 before making a charitable distribution from your IRA.
- Distributions must be completed in 2007.
- Distributions must be from your traditional or rollover IRA (other retirement plans such as the 401(k), 403(b) and TIAA-CREF do not qualify).
- Distributions must be made to qualified organizations as defined in the legislation; for example, ARI qualifies, but the Anthem Foundation for Objectivist Scholarship does not.
- Distributions must be made directly to the Institute (not via a withdrawal by you).
- Total charitable distributions must not exceed \$100,000; other than this limit, distributions may be in any amount, even if the amount is more than your Required Minimum Distribution.

"Since I turned age 70.5, I have been taking the minimum distributions from my IRA as required by law," explained Mr. Smith. "This income, which I do not need because we have other income sources, has been taxable to me—and Kathryn and I already are subject to deduction limitations and/or the Alternative Minimum Tax, which means the majority of my distribution gets eaten up in taxes.

"Because I had more than \$100,000 in my IRA, the legislation gave me the perfect opportunity to accomplish three things. First, I reduced my income by the amount I would have had to withdraw and pay tax on this year. Second, I reduced the size of my IRA by \$100,000, thus reducing the size of my required distributions of taxable income in *future* years. Finally—and most satisfying to me—I am able to direct the entire \$100,000 to the advancement of Objectivism this year. \$96,000 of that goes to ARI. As for the remaining \$4,000, I am transferring funds from my IRA to each of two colleges to cover their purchase of a complete set of Ayn Rand's published works, including audio and video, and other selected Objectivist works . . . from the Ayn Rand Bookstore, of course!"

ARI has received seventeen IRA gifts to date, ranging in size from \$200 to Mr. Smith's \$96,000. If you have reached age 70.5—or will do so before the end of this year—and would like to reduce your taxable income while providing additional funding for the Institute, the temporary legislation offers you the chance to do so. This opportunity may appeal as well to donors whose income level causes phase-outs of their itemized deductions (due to statutory limitations on charitable contributions and other deductions), and those for whom the additional income from their IRA may put them in a higher tax bracket and/or cause their social security income to be taxed.

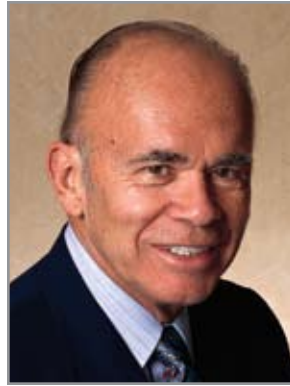
Please note: Qualifying charitable distributions from your IRA may be taxable for state and local tax purposes. Also, even with the advantages offered by the legislation, there may be more tax-efficient ways for you to support ARI.

Reduce your taxable income by increasing your ARI support this year, and help us change the world sooner! Visit www.aynrand.org/IRA for all the details (including a sample letter of instruction to your IRA administrator), and/or contact Gift & Estate Planning Manager Kathy Cross at 310-876-1633 or kcross@aynrand.org.

ARI is committed to providing donors with accurate and authoritative information about charitable contributions. However, we cannot render legal or tax advisory services. We urge donors to consult their own advisors regarding the tax and legal consequences of potential gifts. We are pleased to work with donors' advisors as well as our own to help ensure the best result for all concerned.

Donor Takes Advantage of IRA Legislation to Benefit the Ayn Rand Archives

Longtime Objectivist Jim Smith and his wife Kathryn Eickhoff-Smith have been ARI supporters since the Institute's inception in 1985. They are also Atlantis Legacy donors, having named ARI as a beneficiary in their wills and of their retirement plans. While they are enthusiastic about all of the Institute's projects, the Ayn Rand Archives holds a special place in their esteem because they knew Ayn Rand personally.



Jim Smith (photo courtesy of Battrell.com)

An unprecedented opportunity made possible by congressional legislation allowed Mr. Smith to transfer, tax-free, funds to the Institute from his Individual Retirement Account (see related article at left for details). He decided to take advantage of the opportunity by making IRA gifts this year of \$6,000 for general support of ARI, and of \$90,000 earmarked for the Archives.

The Ayn Rand Archives, a special collection of the Institute, preserves and makes available the physical evidence of Ayn Rand's achievements and life. Part of Mr. Smith's gift will be used to fund transcription of some of the rare audio materials in the Archives.

ARI archivist Jeff Britting is delighted at this development. He commented, "Now that the conversion of the Ayn Rand Papers has been funded and is well underway [this project has been detailed in past issues of *Impact*], the next major preservation task is the Ayn Rand Archives's audio and audiovisual collection. Our holdings in this regard range from the earliest audio recording of Ayn Rand's voice—a fragment from the 1930s—to a never-before publicly heard evening of questions and answers with Ayn Rand, recorded in her apartment near the end of her life. In addition, the Archives collects taped lecture material, seminars and interviews featuring prominent Objectivist intellectuals and commentators. This material now spans four decades, and is continually being expanded.

"For these invaluable resources, some of which are in very fragile condition, to be made accessible to current and future scholars, they first must be preserved and transcribed before they deteriorate further. A significant portion of Mr. Smith's gift will be used to insure that the Archives audio and audiovisual media will be able to influence the cultural debate—not just today, but in the centuries to come."

Mr. Smith commented, "I know that the Archives is in a race against time to reproduce original materials in more sustainable media. Since I am now at an age where a race against time has more meaning, I thought this a good use of the IRA gift opportunity. I am very pleased to fund this important work and make its completion possible *sooner* than it would have been otherwise."

Mr. Smith, a new-product developer, and Mrs. Eickhoff-Smith, a retired business economist, make their home in Naples, Florida—but they lived in

New York for more than forty years and still visit the city several times each year. Mrs. Eickhoff-Smith had known Ayn Rand and Frank O'Connor since 1962, and she introduced them to Mr. Smith in 1973 at a Manhattan reception hosted by a friend following the Smiths's wedding in Florida.

"Mr. Smith's gift to the Ayn Rand Archives is a major contribution toward ARI's ongoing effort to preserve Ayn Rand's ideas," said Yaron Brook, executive director of the Institute. "His generosity will benefit future scholars studying Objectivism as well as research conducted by our own Academic fellows. Our fellows are shaping tomorrow's history with their own writings today, and their work will be greatly enhanced by Ayn Rand's insights from the past. This generous gift helps make that enhancement possible."

For more information about the Ayn Rand Archives, visit www.aynrandarchives.org or contact Jeff Britting at 949-222-6550, ext. 203, or jbritting@aynrand.org.

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Ayn Rand Archives and audio materials awaiting transcription